

CTA – P5

Advanced Taxation Practice

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CTA – P5 Advanced Taxation Practice

**3-hour
Closed Book Examination**

Section A (40%):

Case Study

Section B (60%):

3 out of 4 questions

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To consolidate and apply the taxation knowledge learned from Papers 2, 3 and 4 to different scenarios that a businessman or a professional may encounter in their daily life.



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Candidates are expected to answer questions from the perspective of Hong Kong companies/ individuals having activities in other jurisdictions or non-Hong Kong companies/ individuals having activities in Hong Kong.

Have to identify the issues, apply the law applicable to the facts and to suggest ways to handle the situations provided and risks involved

FIRAC

Facts, Issue, Rule, Analysis / Application and Conclusion (2021 Examiners Report)

For examination purposes, no marks would be awarded for just repeating the facts (i.e., the case facts), so candidates may start with pointing out the key tax issue(s) (if not explicitly given in the questions), followed by listing out the relevant rule(s). Candidates should **then apply the rules to the case**, and this is the most important component of an answer.

Towards the end of an answer, a **conclusion derived from the analysis should be clearly stated.**